

November 5, 2009

Gary O Jensen, CPA
Caliber Audit & Attest, LLP
4051 Broad Street, Suite 120
San Luis Obispo, CA 93401

Dear Sir/Madam:

It is my pleasure to notify you that on October 22, 2009 the California Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is December 31, 2012. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,

A handwritten signature in cursive script that reads "Linda McCrone".

Linda McCrone
Director

cc: James Kennedy, CPA

Firm Number: 5069938

Review Number: 280575

SYSTEM REVIEW REPORT

August 13, 2009

Caliber Audit & Attest, LLP
and the Peer Review Committee of the California Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Caliber Audit & Attest, LLP (the firm) in effect for the year ended June 30, 2009. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Caliber Audit & Attest, LLP in effect for the year ended June 30, 2009, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiencies*, or *fail*. Caliber Audit & Attest, LLP has received a peer review rating of *pass*.

